

## Message Text

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71

ORIGIN EB-11

INFO OCT-01 AF-10 EUR-25 EA-11 NEA-10 ADP-00 AGR-20 AID-20

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 GSA-01

DODE-00 PA-03 USIA-12 PRS-01 /167 R

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EA/ TB: ABERGESEN

AF/ W: JYATES

AF/ NI: AMCKEE

----- 029697

P R 102138 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY KUALA LUMPUR PRIORITY

AMEMBASSY JAKARTA PRIORITY

AMEMBASSY BANGKOK PRIORITY

AMEMBASSY COLOMBO PRIORITY

AMEMBASSY LAGOS PRIORITY

AMEMBASSY MONROVIA PRIORITY

INFO AMEMBASSY LONDON

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E. O. 11652: N/ A

TAGS: EIND

SUBJECT: RUBBER - GSA DISPOSALS

BEGIN UNCLASSIFIED

1. FOLLOWING IS TEXT OF GSA STOCKPILE PRESS RELEASE,  
EMBARGOED UNTIL 10:00 A. M., EST, FRIDAY, MAY 11, 1973:  
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2. ARTHUR F. SAMPSON, ACTING ADMINISTRATOR OF THE U. S. GENERAL SERVICES ADMINISTRATION, ANNOUNCED TODAY THAT IN KEEPING WITH PRESIDENT NIXON' S EFFORT TO CONTROL INFLATION AND STABILIZE PRICES BY MAKING ADDITIONAL SUPPLIES OF BASIC COMMODITIES AVAILABLE, GSA WILL OFFER CRUDE NATURAL RUBBER FOR SALE FROM THE NATIONAL STOCKPILE AT A MONTHLY RATE OF 8,333 LONG TONS PER MONTH EFFECTIVE WITH MAY 1973. THERE WILL BE A YEARLY LIMITATION OF 100,000 LONG TONS WHICH IS TWICE THE RATE AT WHICH RUBBER WAS OFFERED IN THE PAST YEAR.

OTHER TERMS AND CONDITIONS OF SALE WILL BE THE SAME AS UNDER THE PREVIOUS RUBBER DISPOSAL PROGRAM. DETAILS ARE AVAILABLE FROM THE CHIEF, AGRICULTURE MATERIALS BRANCH, STOCKPILE DISPOSAL DIVISION, GENERAL SERVICES ADMINISTRATION, WASHINGTON, D. C., PHONE (202) 343-4447. END  
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3. DEPARTMENT CONSULTED INDONESIA, LIBERIA, MALAYSIA, NIGERIA, SRI LANKA AND THAILAND ON RUBBER. LIBERIA AND NIGERIA HAVE NOT RPT NOT RESPONDED TO DATE. THE FOUR ASIAN PRODUCERS REACHED A CONSENSUS AND AGREED TO ACCEPT PROPOSED DISPOSAL RATE OF 120,000 LONG TONS PER YEAR, BUT ONLY IF USG AGREED TO REVERT TO PRESENT RATE (4,200 LT PER MONTH/50,000 LT PER YEAR) IF PRICE OF NATURAL RUBBER SHOULD FALL BELOW APPROXIMATELY 60 CENTS MALAYSIAN, FOB ASIAN PORTS. ( EACH RESPONSE EXPRESSED THIS FLOOR PRICE SLIGHTLY DIFFERENTLY.)

4. AS GSA COULD NOT RPT NOT ACCEPT PRICE RESTRAINTS, DEPARTMENT PROPOSED REDUCTION TO 100,000 TONS PER YEAR AT 8,333 TONS PER MONTH, TO START IMMEDIATELY WITH NO RPT NO RESTRICTIONS. GSA ACCEPTED PROPOSAL AND SALES WILL COMMENCE AT NEW RATE THIS MONTH. POSTS MAY DRAW ON ABOVE IN DISCUSSIONS OF HOW RATE WAS DECIDED. FOREIGN PRODUCER EMBASSIES BEING INFORMED. ROGERS

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

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**Subject:** RUBBER - GSA DISPOSALS  
**TAGS:** EIND  
**To:** BANGKOK  
COLOMBO  
JAKARTA  
KUALA LUMPUR  
LAGOS  
LONDON  
MONROVIA

**Type:** TE

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